

BOOK 83 PAGE 423

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This 7 Day of November 1983
South Carolina Federal Savings & Loan Assn.

MORTGAGE
(Construction)

WITNESS *Mary F. Oiler*
August 1983

THIS MORTGAGE made this 1st day of August 1983, between the Mortgagor, PALMETTO BUILDERS OF GREENVILLE, INC., (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of FIFTY-TWO THOUSAND FOUR HUNDRED FIFTY and no/100 Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated August 1, 1983, (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on May 1, 1984

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated August 1, 1983, (herein "Loan Agreement") as provided in paragraph 20 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 34 on a Plat of QUINCY ACRES, SECTION 2, prepared by C.O. Riddle dated November 19, 1982 and recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 9-I, Page 56, reference to which is hereby craved for the notes and bonds

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